

FYE 2009 Review - Annual Financial Report

School District: Simpson County
 Audit Firm Name: Holland CPA's
 Date: 1/6/2010
 1st Audit Reviewer: Jeffrey Coulter
 2nd Audit Reviewer:

Date Generated: January 15, 2010 1:11:03 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	5,706,015.84	5,782,130.32	-76,114.48	5,782,145.00	-14.68	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	3,851,495.00	-3,851,495.00	0.00	3,851,495.00	Difference is On Behalf payments Reference PG 56 Note 6 in Financial Audit Report
Revenue (State) - 3XXX (Not 3900)	10,300,744.91	10,300,744.91	0.00	14,152,240.00	-3,851,495.09	Difference is On Behalf Payments Pg 56 Note 6 In Financial Audit Report
Revenue (Federal) - 4XXX	1,467.73	13,667.67	-12,199.94	13,668.00	-0.33	
Total Revenues	16,008,228.48	19,948,037.90	-3,939,809.42	19,948,053.00	-15.10	
Expenditures-Not including Transfers Out or On Behalf	16,672,062.37	16,665,717.50	6,344.87	20,157,497.00	-3,491,779.50	
Expenditures-On Behalf	0.00	3,851,495.00	-3,851,495.00	0.00	3,851,495.00	Refer Pg 56 Note 6 \$3,851,495.00 in Financial Audit Report
Total Expenditures	16,672,062.37	20,517,212.50	-3,845,150.13	20,157,497.00	359,715.50	
Excess (Deficiency) of Revenues Over Expenditures	-663,833.89	-569,174.60	-94,659.29	-209,444.00	-359,730.60	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	359,730.30	359,730.30	0.00	0.00	359,730.30	
Other Financing Uses - Transfers Out Only	57,263.00	57,263.00	0.00	416,994.00	-359,731.00	
Total Other Financing Sources, Uses and Transfers	-416,993.30	-416,993.30	0.00	-416,994.00	0.70	
Net Change in Fund Balance	-1,080,827.19	-986,167.90	-94,659.29	-626,438.00	-359,729.90	
Beginning Fund Balance - July 1	2,309,856.90	2,309,856.90	0.00	3,391,798.00	-1,081,941.10	
Ending Balance - June 30	1,229,029.71	1,323,689.00	-94,659.29	2,765,360.00	-1,441,671.00	
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	0.00	3,851,495.00	-3,851,495.00	3,851,495.00	0.00	Pg 56 Note 6 in Financial Audit Report
On-Behalf Expenditures by Fund	0.00	3,851,495.00	-3,851,495.00	3,851,495.00	0.00	pg56 Note 6 in Financial Audit Report
Difference	0.00	0.00	0.00	0.00	0.00	

Fund 2 (Special Revenue) (220)

Revenue (Local) - 1XXX	84,935.69	66,510.09	18,425.60	66,511.00	-0.91
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00
Revenue (State) – 3XXX (not 3900)	1,288,979.04	1,320,702.81	-31,723.77	1,320,703.00	-0.19
Revenue (Federal) – 4XXX	1,137,392.19	1,856,357.82	-718,965.63	1,856,356.00	1.82
Total Revenues	2,511,306.92	3,243,570.72	-732,263.80	3,243,570.00	0.72
Expenditures-Not including Transfers Out and not 0280	3,275,039.68	3,271,407.53	3,632.15	3,271,407.00	0.53
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00
Total Expenditures	3,275,039.68	3,271,407.53	3,632.15	3,271,407.00	0.53
Excess (Deficiency) of Revenues Over Expenditures	-763,732.76	-27,836.81	-735,895.95	-27,837.00	0.19
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00
Other Financing Sources - Transfers In Only – 52XX Transfers	57,263.00	57,263.00	0.00	57,263.00	0.00
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources, Uses and Transfers	57,263.00	57,263.00	0.00	57,263.00	0.00
Net Change in Fund Balance	-706,469.76	29,426.19	-735,895.95	29,426.00	0.19
Beginning Fund Balance - July 1	0.00	0.00	0.00	21,785.00	-21,785.00 The AFR did not have a Beginning Balance
Ending Balance - June 30	-706,469.76	29,426.19	-735,895.95	51,211.00	-21,784.81
On-Behalf Payments Comparison - Fund 2					
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00
Difference	0.00	0.00	0.00	0.00	0.00

Fund 310 (Capital Outlay) (310)

Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00
Revenue (State) – 3XXX	266,336.00	266,336.00	0.00	266,336.00	0.00
Total Revenues	266,336.00	266,336.00	0.00	266,336.00	0.00
Expenditures-Not including Transfers Out	309,179.72	309,179.72	0.00	260,782.00	48,397.72
Total Expenditures	309,179.72	309,179.72	0.00	260,782.00	48,397.72
Excess (Deficiency) of Revenues Over Expenditures	-42,843.72	-42,843.72	0.00	5,554.00	-48,397.72
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Transfers Out Only	0.00	15,367.44	-15,367.44	63,765.00	-48,397.56
Total Other Financing Sources, Uses and Transfers	0.00	-15,367.44	15,367.44	-63,765.00	48,397.56
Net Change in Fund Balance	-42,843.72	-58,211.16	15,367.44	-58,211.00	-0.16
Beginning Fund Balance - July 1	177,006.04	177,006.04	0.00	177,006.00	0.04
Ending Balance - June 30	134,162.32	118,794.88	15,367.44	118,795.00	-0.12

Fund 320 (Building) (320)

Revenue (Local) - 1XXX	595,959.00	595,959.00	0.00	595,959.00	0.00
Revenue (State) – 3XXX	361,529.00	353,529.00	8,000.00	353,529.00	0.00
Total Revenues	957,488.00	949,488.00	8,000.00	949,488.00	0.00
Expenditures-Not including Transfers Out	909,269.93	909,269.93	0.00	0.00	909,269.93
Total Expenditures	909,269.93	909,269.93	0.00	0.00	909,269.93
Excess (Deficiency) of Revenues Over Expenditures	48,218.07	40,218.07	8,000.00	949,488.00	-909,269.93
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	909,270.00	-909,270.00
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	-909,270.00	909,270.00
Net Change in Fund Balance	48,218.07	40,218.07	8,000.00	40,218.00	0.07
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00
Ending Balance - June 30	48,218.07	40,218.07	8,000.00	40,218.00	0.07

Fund 360 (Construction) (360)

Revenue (Local) - 1XXX	2,624.96	2,624.96	0.00	2,624.00	0.96
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00
Total Revenues	2,624.96	2,624.96	0.00	2,624.00	0.96
Expenditures-Not including Transfers Out	314,199.72	189,599.72	124,600.00	189,598.00	1.72
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00
Total Expenditures	314,199.72	189,599.72	124,600.00	189,598.00	1.72
Excess (Deficiency) of Revenues Over Expenditures	-311,574.76	-186,974.76	-124,600.00	-186,974.00	-0.76
Other Financing Sources - Not Transfers In - Not 52XX	0.00	0.00	0.00	0.00	0.00
Other Financing Sources - Transfers In Only – 52XX Transfers	227,627.27	227,627.27	0.00	15,367.00	212,260.27
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Transfers Out Only	87,659.83	212,259.83	-124,600.00	0.00	212,259.83
Total Other Financing Sources, Uses and Transfers	139,967.44	15,367.44	124,600.00	15,367.00	0.44
Net Change in Fund Balance	-171,607.32	-171,607.32	0.00	-171,607.00	-0.32
Beginning Fund Balance - July 1	0.00	0.00	0.00	381,315.00	-381,315.00 Program Error
Ending Balance - June 30	-171,607.32	-171,607.32	0.00	209,708.00	-381,315.32 Program Error
On-Behalf Payments Comparison - Fund 360					
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00
Difference	0.00	0.00	0.00	0.00	0.00

Fund 400 - Debt Service Fund

Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	565,832.00	-565,832.00	
Total Revenues	0.00	0.00	0.00	-565,832.00	565,832.00	program error should be a positive
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	1,883,267.00	-1,883,267.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	Program Error on Total Expenditure not calculating Amount Should Be \$1,883,267 per Audit Report Pg 66
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	-565,832.00	565,832.00	program error Amount Should Be \$1,317,435 per Audit report Pg 66
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	1,317,399.00	-1,317,399.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	1,317,399.00	-1,317,399.00	program error
Net Change in Fund Balance	0.00	0.00	0.00	751,567.00	-751,567.00	program error amount should be (\$36) per Audit Report Pg 66
Beginning Fund Balance - July 1	0.00	0.00	0.00	36.00	-36.00	
Ending Balance - June 30	0.00	0.00	0.00	751,603.00	-751,603.00	program error amount should be zero per audit report Pg 66

Fund 410 - Debt Service Fund - SFCC

Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

Total Governmental Funds						
Total Revenues - Governmental Funds	19,745,984.36	24,410,057.58	-4,664,073.22	23,844,239.00	565,818.58	programs errors Refer to Pg 29-30 per Financial Audit Report for amount
Total Expenditures - Governmental Funds	21,479,751.42	25,196,669.40	-3,716,917.98	23,879,284.00	1,317,385.40	programs errors Refer to Pg 29-30 per Financial Audit Report for amount
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	-1,733,767.06	-786,611.82	-947,155.24	-35,045.00	-751,566.82	programs errors Refer to Pg 29-30 per Financial Audit Report for amount
Total Other Financing Sources, Uses and Transfers - Governmental Funds	-219,762.86	-359,730.30	139,967.44	0.00	-359,730.30	programs errors Refer to Pg 29-30 per Financial Audit Report for amount
Net Change in Fund Balance - Governmental Funds	-1,953,529.92	-1,146,342.12	-807,187.80	-35,045.00	-1,111,297.12	programs errors Refer to Pg 29-30 per Financial Audit Report for amount
Beginning Fund Balance - July 1 - Governmental Funds	2,486,862.94	2,486,862.94	0.00	3,971,940.00	-1,485,077.06	programs errors Refer to Pg 29-30 per Financial Audit Report for amount
Ending Fund Balance - June 30 - Governmental Funds	533,333.02	1,340,520.82	-807,187.80	3,936,895.00	-2,596,374.18	programs errors Refer to Pg 29-30 per Financial Audit Report for amount
Food Service - Funds 51 and 81 (510) (810)						

Operating Revenue - Not Interest Income (Local) - 1XXX	575,706.30	577,755.75	-2,049.45	577,756.00	-0.25	
Total Operating Revenues	575,706.30	577,755.75	-2,049.45	577,756.00	-0.25	
Expenditures-Not including Transfers Out or On-behalf	1,427,042.10	1,509,994.52	-82,952.42	1,613,991.00	-103,996.48	Pg 56 Note 6 On Behalf Expenditure Per Financial Audit Report
Expenditures-On Behalf	0.00	103,996.00	-103,996.00	0.00	103,996.00	Pg 56 Note 6 On Behalf Expenditure Per Financial Audit Report
Expenditures - Depreciation Only (Fund 81)	0.00	28,901.61	-28,901.61	28,902.00	-0.39	
Total Operating Expenses	1,427,042.10	1,642,892.13	-215,850.03	1,642,893.00	-0.87	
Operating Income (Loss)	-851,335.80	-1,065,136.38	213,800.58	-1,065,137.00	0.62	
Non-Operating Revenue - Interest Income Only (Local) - 1510	794.45	794.45	0.00	794.00	0.45	
Revenue (State) – 3XXX	15,604.00	15,604.00	0.00	119,601.00	-103,997.00	Pg 56 Note 6 On Behalf Revenue Per Financial Audit Report
Revenue (State) - 3900 (On-Behalf Payments)	0.00	103,996.00	-103,996.00	0.00	103,996.00	Pg 56 Note 6 On Behalf Revenue Per Financial Audit Report
Donated Commodities – 4550	0.00	82,910.00	-82,910.00	82,910.00	0.00	
Revenue (Federal) - 4XXX, not 4550	780,410.00	780,410.00	0.00	780,410.00	0.00	
Revenue (Other) - Not transfers In– 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	796,808.45	983,714.45	-186,906.00	983,715.00	-0.55	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	-54,527.35	-81,421.93	26,894.58	-81,422.00	0.07	
Beginning Net Assets - July 1	160,086.02	160,086.02	0.00	313,119.00	-153,032.98	Beginning Balance difference
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 Ending Net Assets - June 30	105,558.67	78,664.09	26,894.58	231,697.00	-153,032.91	Beginning Balance difference

Day Care Operations - Fund 52

Operating Revenue - Not Interest Income (Local) - 1XXX	177,200.31	177,200.31	0.00	181,230.00	-4,029.69
Total Operating Revenues	177,200.31	177,200.31	0.00	181,230.00	-4,029.69
Expenditures-Not including Transfers Out	248,426.04	248,426.04	0.00	252,841.00	-4,414.96
Expenditures - Depreciation Only (Fund 81)	0.00	1,748.40	-1,748.40	1,748.00	0.40
Total Operating Expenses	248,426.04	250,174.44	-1,748.40	254,589.00	-4,414.56
Operating Income (Loss)	-71,225.73	-72,974.13	1,748.40	-73,359.00	384.87
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00
Revenue (State) - 3XXX	5,531.30	5,531.30	0.00	5,531.00	0.30
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00
Total Non-Operating Revenues (Expenses) Before Transfers	5,531.30	5,531.30	0.00	5,531.00	0.30
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00
Net Income (Loss)	-65,694.43	-67,442.83	1,748.40	-67,828.00	385.17
Beginning Net Assets - July 1	110,111.99	110,111.99	0.00	122,325.00	-12,213.01
Ending Net Assets - June 30	44,417.56	42,669.16	1,748.40	54,497.00	-11,827.84

Adult Education operations - Fund 54

Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00

Other Enterprise (Proprietary) Funds - 5X

Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00
Revenue (Other) - Not transfers In– 5XXX	0.00	0.00	0.00	0.00	0.00
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00
Total Proprietary Funds					
Total Operating Revenues - Proprietary Funds	752,906.61	754,956.06	-2,049.45	758,986.00	-4,029.94
Total Operating Expenses - Proprietary Funds	1,675,468.14	1,893,066.57	-217,598.43	1,897,482.00	-4,415.43
Operating Income (Loss) - Proprietary Funds	-922,561.53	-1,138,110.51	215,548.98	-1,138,496.00	385.49
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	802,339.75	989,245.75	-186,906.00	989,246.00	-0.25
Net Transfers In (Out) - Proprietary Funds	0.00	0.00	0.00	0.00	0.00
Net Income (Loss) - Proprietary Funds	-120,221.78	-148,864.76	28,642.98	-149,250.00	385.24
Net Assets, July 1, 2008 - Proprietary Funds	270,198.01	270,198.01	0.00	435,444.00	-165,245.99
Net Assets, June 30, 2009 - Proprietary Funds	149,976.23	121,333.25	28,642.98	286,194.00	-164,860.75
Fiscal Agent Funds - Fund 6X					
Additions (Local) - 1XXX	4,030.33	4,030.33	0.00	0.00	4,030.33
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00
Total Additions	4,030.33	4,030.33	0.00	0.00	4,030.33
Deductions	4,414.35	4,414.35	0.00	0.00	4,414.35
Total Deductions	4,414.35	4,414.35	0.00	0.00	4,414.35
Change in Net Assets	-384.02	-384.02	0.00	0.00	-384.02
Beginning Net Assets - July 1	5,362.90	5,362.90	0.00	0.00	5,362.90
Ending Net Assets - June 30	4,978.88	4,978.88	0.00	0.00	4,978.88

Trust and Agency Funds - Fund 7XXX

Additions (Local) - 1XXX	0.00	0.00	0.00	138,047.00	-138,047.00	Refer to Pg 36 Per Financial Audit Report
Additions (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	138,047.00	-138,047.00	Refer to Pg 36 Per Financial Audit Report
Deductions	0.00	0.00	0.00	138,047.00	-138,047.00	Refer to Pg 36 Per Financial Audit Report
Total Deductions	0.00	0.00	0.00	138,047.00	-138,047.00	Refer to Pg 36 Per Financial Audit Report
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	4,030.33	4,030.33	0.00	138,047.00	-134,016.67	
Total Deductions - Fiduciary Funds	4,414.35	4,414.35	0.00	138,047.00	-133,632.65	
Change in Net Assets - Fiduciary funds	-384.02	-384.02	0.00	0.00	-384.02	
Beginning Net Assets July 1 - Fiduciary Funds	5,362.90	5,362.90	0.00	0.00	5,362.90	
Ending Net Assets - June 30 - Fiduciary Funds	4,978.88	4,978.88	0.00	0.00	4,978.88	
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	0.00	103,996.00	-103,996.00	103,996.00	0.00	Refer to Pg 56 Note 6 Per Financial Audit Report
Fund 51 - On-Behalf Expenditures	0.00	103,996.00	-103,996.00	103,996.00	0.00	Refer to Pg 56 Note 6 Per Financial Audit Report
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	0.14	1,474,164.89	-1,474,164.75	14,484,748.00	-13,010,583.11	Refer to Pg 50 Note 4 Per Financial Audit Report
Depreciation Expense - Fund 81	0.00	28,901.61	-28,901.61	28,902.00	-0.39	
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	0.00	3,955,491.00	-3,955,491.00	3,941,921.13	13,569.87	This amount came form KDE's Website report
On-Behalf Payments (Audit)	0.00	0.00	0.00	0.00	0.00	Per Financial Audit Report Pg 56 Note 6 On Behalf Pmts is \$3,851,495 for governmental funds and \$103,996 for propriety funds
On-Behalf Payments (Audit - KDE Web)	0.00	-3,955,491.00	3,955,491.00	-3,941,921.13	-13,569.87	
Government Assets - Fund 8						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

Office of District Support Services
15th Floor Capital Plaza Tower
500 Mero Street
Frankfort, KY 40601



Day Care Assets - Fund 82

Additions	0.00	0.00	0.00	0.00	0.00
Deductions	0.00	0.00	0.00	0.00	0.00
Change Total assets	0.00	0.00	0.00	0.00	0.00
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00

Adult Education Assets - Fund 84

Additions	0.00	0.00	0.00	0.00	0.00
Deductions	0.00	0.00	0.00	0.00	0.00
Change Total assets	0.00	0.00	0.00	0.00	0.00
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00

Other Enterprise (Proprietary) Fund Assets - Fund 8X

Additions	0.00	0.00	0.00	0.00	0.00
Deductions	0.00	0.00	0.00	0.00	0.00
Change Total assets	0.00	0.00	0.00	0.00	0.00
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00

Total Fixed Assets

Total Additions - Fixed Assets	0.00	0.00	0.00	0.00	0.00
Total Deductions - Fixed Assets	0.00	0.00	0.00	0.00	0.00
Change in Total Fixed Assets	0.00	0.00	0.00	0.00	0.00
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00
Ending Net Assets - June 30 - Fixed Assets	0.00	0.00	0.00	0.00	0.00